

ABSTRACT

A financial unit is disclosed. According to one embodiment the unit includes a fixed income security and a forward purchase contract. The fixed income security may include a maturity date, a principal amount and an interest amount. The forward purchase contract may obligate a holder of the forward purchase contract to purchase a quantity of equity securities of an issuer of the unit for a price equal to the stated amount of the unit no later than a settlement date specified in the forward purchase contract. In addition, the forward purchase contract may further obligate the issuer of the unit to pay a purchaser of the unit a forward purchase contract payment at issuance of the unit and possibly additional forward contract payments after issuance.